

East Brent Parish Council

Financial Notes for the year : 01 April 2012 to 31 March 2013

1. The Precept amount for the year paid to the Parish Council via Sedgemoor District Council was £17,500.
2. The Nat West Bank Reserve Account was closed during the course of the year and the balance of funds put into the Nat West current bank account.
3. The Council continue to repay the loans taken out (via the Public Works Loan Board) when the new Cemetery land was purchased and for the work that was undertaken to construct this facility for the Parish.
4. Within the administration costs is the annual insurance premium of £1,275 that the Council pays for Liability and Property cover.
5. Maintenance includes certain grass cutting, emptying of dog bins and a contribution towards the cost 2 new road signs that will replace the old ones on the A370.
6. The Donations and subscriptions cost relates 50% to the Jubilee costs that were paid via the Council bank account. However, these costs were recouped from fund raising and in fact there is a net gain of some £500, this will be at some point used for a project within the Parish.
7. The Council apart from paying to use the Village Hall, paid £380 for the gate widening planning application and £400 towards its running costs.
8. The VAT on items paid for by the Council can be reclaimed and so a claim was made for some £800 at the year end.
9. There is a separate Nat West bank account for the on-going running of the Cemetery - the income from its various sources was higher than the costs taken out of this account, so a net balance of £1,300 was in the account at the year end.
10. Overall at the year end the Council had a credit balance of £17,500.

The Parish Council Clerk provided the accounting records to Grant Thornton accountancy services who carried out an audit and confirmed the accounts to be accurate.

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